

*Government of Guam
Retirement Fund*

*MEMBERS' and BENEFITS
COMMITTEE*

NOVEMBER, 2011 – REPORT



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

December 02, 2011

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: November, 2011- Report

Please find attached the Members' and Benefits Committee's November 2011 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the November period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	3,295
2.	Defined Contributions	<u>7,700</u>

10,995

B. No. of Retirees

1.	Defined Benefits	6,988
2.	Defined Contributions	<u>388</u>

7,376
18,371

II. TOTAL STAFFING:

A. Benefit Services Department

1.	Budget 2011	11
	Actual	

7

B. Members' Services Division

1.	Budget 2011	9
	Actual	

6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	2
		B. Regular	2
		C. ERIP	0
			4
2.	Service Retirement	A. Regular	21
		B. ERIP	0
			21
B.	Section 8123 Applicants Medical Disability		2
C.	Section 8125 Applicants Medical Disability Retirement		1
D.	Section 8130 Applicants Deferred Age w/o Survivor Benefits		3
	Section 8130 Applicants Deferred Age w/Survivor Benefits		1
E.	Section 8134 Applicants (a) Surviving Spouse		6
	(a).3 Minor Children		0
	(a) 4c Disabled Adult Survivor		0
F.	New Retirees (Nos. 2185 - 2226)		42
	TOTAL CASES REVIEWED		80

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 09, 2011, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicant (§ 8119. prior to 10/01/81)

a.	Name:	Nicolas G. Grey
	Date of Birth:	
	Department:	Department of Public Works
	Length of Service:	24 Years 11 Months 15 Days
	Service Factor:	24.958
	Average Annual Salary:	\$42,594.16
	Annual Annuity:	\$23,285.76
	Percentage Earned:	54.668902
	Effective Date:	July 30, 2011

1(a) Optional Retirement Applicant (§8120.1 after 08/22/84)

a.	Name:	Susie B. R. Wells
	Date of Birth:	
	Department:	Guam Memorial Hospital Authority
	Length of Service:	25 Years 08 Months 00 Days
	Service Factor:	25.666
	Average Annual Salary:	\$36,495.36
	Annual Annuity:	\$16,140.48
	Percentage Earned:	44.226115
	Effective Date:	July 30, 2011

2. Age Retirement Applicants (§8120.1 after 08/22/84)

- a. Name: Mercedes P. Ching
Date of Birth:
Department: Governor's Office
Length of Service: 19 Years 01 Month 15 Days
Service Factor: 19.125
Average Annual Salary: \$40,735.20
Annual Annuity: \$17,439.84
Percentage Earned: 42.812702
Effective Date: September 01, 2011
- b. Name: Ernesto S. Viva
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 16 Years 06 Months 15 Days
Service Factor: 16.541
Average Annual Salary: \$22,322.24
Annual Annuity: \$ 8,114.64
Percentage Earned: 36.352265
Effective Date: July 30, 2011

3. Service Retirement Applicants (§8119. Prior to 10/01/81)

- a. Name: Corazon R. Alcantara
Date of Birth:
Department: Department of Education
Length of Service: 35 Years 01 Month 15 Days
Service Factor: 35.125
Average Annual Salary: \$61,422.02
Annual Annuity: \$50,865.12
Percentage Earned: 82.812515
Effective Date: August 06, 2011

- b. Name: John S. Arceo
Date of Birth:
Department: Guam Fire Department
Length of Service: 29 Years 01 Month 00 Days
Service Factor: 29.083
Average Annual Salary: \$94,705.06
Annual Annuity: \$64,122.48
Percentage Earned: 67.707554
Effective Date: May 21, 2011
- c. Name: Charlita F. Bitancor
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$45,354.07
Annual Annuity: \$38,550.96
Percentage Earned: 85.000001
Effective Date: July 30, 2011
- d. Name: Frank M. Blas
Date of Birth:
Department: Guam Community College
Length of Service: 32 Years 07 Months 15 Days
Service Factor: 32.625
Average Annual Salary: \$99,247.22
Annual Annuity: \$75,986.16
Percentage Earned: 76.562507
Effective Date: July 30, 2011
- e. Name: Julita P. Cruz
Date of Birth:
Department: University of Guam
Length of Service: 32 Years 03 Months 15 Days
Service Factor: 32.291
Average Annual Salary: \$38,231.06
Annual Annuity: \$28,951.44
Percentage Earned: 75.727536
Effective Date: September 24, 2011

- f. Name: Linda U. Del Rosario
Date of Birth:
Department: Public Health & Social Services
Length of Service: 36 Years 00 Months 00Days
Service Factor: 36.000
Average Annual Salary: \$54,249.78
Annual Annuity: \$46,112.40
Percentage Earned: 85.000160
Effective Date: July 30, 2011
- g. Name: Concepcion E. Diaz
Date of Birth:
Department: Department of Education
Length of Service: 29 Years 04 Months 00Days
Service Factor: 29.333
Average Annual Salary: \$57,357.06
Annual Annuity: \$39,193.44
Percentage Earned: 68.332372
Effective Date: August 0, 2011
- h. Name: Mary P. Eclavea
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Months 00Days
Service Factor: 36.000
Average Annual Salary: \$58,517.08
Annual Annuity: \$49,739.52
Percentage Earned: 85.000003
Effective Date: August 06, 2011
- i. Name: Fe M. Felisan
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 32 Years 08 Months 15Days
Service Factor: 32.708
Average Annual Salary: \$34,795.96
Annual Annuity: \$26,712.96
Percentage Earned: 76.770291
Effective Date: July 30, 2011

- j. Name: Catherine F. McCollum
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 27 Years 03 Months 00Days
Service Factor: 27.250
Average Annual Salary: \$32,801.48
Annual Annuity: \$20,706.00
Percentage Earned: 63.125200
Effective Date: July 30, 2011
- k. Name: Eleuterio J. Mesa
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$95,594.42
Annual Annuity: \$81,255.36
Percentage Earned: 85.000107
Effective Date: April 29, 2011
- l. Name: Maureen Murphy
Date of Birth:
Department: Department of Education
Length of Service: 35 Years 04 Months 15 Days
Service Factor: 35.375
Average Annual Salary: \$59,291.27
Annual Annuity: \$49,471.20
Percentage Earned: 83.437578
Effective Date: August 06, 2011
- m. Name: Cerilo C. Reyes
Date of Birth:
Department: Department of Education
Length of Service: 29 Years 09 Months 15 Days
Service Factor: 29.791
Average Annual Salary: \$53,906.26
Annual Annuity: \$37,452.72
Percentage Earned: 69.477496
Effective Date: August 06, 2011

- n. Name: Demetrio R. Rubic
Date of Birth:
Department: Department of Education
Length of Service: 30 Years 01 Month 00 Days
Service Factor: 30.083
Average Annual Salary: \$55,003.73
Annual Annuity: \$38,616.72
Percentage Earned: 70.207456
Effective Date: August 06, 2011
- o. Name: Rose Marie C. Terlaje
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 31 Years 03 Months 00 Days
Service Factor: 31.250
Average Annual Salary: \$30,751.12
Annual Annuity: \$22,486.80
Percentage Earned: 73.125141
Effective Date: July 30, 2011
- p. Name: Nerissa B. Underwood
Date of Birth:
Department: Department of Education
Length of Service: 30 Years 05 Months 00 Days
Service Factor: 30.416
Average Annual Salary: \$124,999.98
Annual Annuity: \$ 88,800.00
Percentage Earned: 71.040011
Effective Date: July 23, 2011
- q. Name: Elena D. Ulanday
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$64,734.43
Annual Annuity: \$55,024.32
Percentage Earned: 85.000084
Effective Date: July 30, 2011

r. Name: Marcelina D. Zaragoza
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 34 Years 05 Months 00 Days
Service Factor: 34.416
Average Annual Salary: \$34,621.89
Annual Annuity: \$28,057.68
Percentage Earned: 81.040289
Effective Date: July 30, 2011

3(a) Service Retirement Applicants (§8120. after 10/01/81)

a. Name: Anthony O. Blas
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 31 Years 03 Months 15 Days
Service Factor: 31.291
Average Annual Salary: \$39,898.56
Annual Annuity: \$29,216.64
Percentage Earned: 73.227304
Effective Date: July 30, 2011

b. Name: Rudolfo A. Castro
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 30 Years 09 Months 15 Days
Service Factor: 30.791
Average Annual Salary: \$49,655.89
Annual Annuity: \$35,741.04
Percentage Earned: 71.977443
Effective Date: July 30, 2011

c. Name: John L. Larimer
Date of Birth:
Department: Department of Education
Length of Service: 26 Years 04 Months 15 Days
Service Factor: 26.375
Average Annual Salary: \$35,424.02
Annual Annuity: \$21,586.56
Percentage Earned: 60.937634
Effective Date: July 30, 2011

B. SECTION 8125 Disability Retirement Applicant (Finalization of annuity)

a. Name: Michael L. Concepcion
Date of Birth:
Date approved by Board of Trustees August 26, 2011
Department: Guam Fire Department
Length of Service: 18 Years 10 Months 15 Days
Average Annual Salary: \$59,292.14
Annual Annuity: \$39,528.00
Percentage Earned: 66.666509
Effective Date: August 27, 2011

C. SECTION 8130 RETIREMENT APPLICATIONS

1. §8130(a) Paragraph 3 WITH Survivor's Annuity

a. Name: Lisa T. Quichocho
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 26 Years 06 Months 15 Days
Service Factor: 26.541
Average Annual Salary: \$28,784.01
Annual Annuity: \$17,659.68
Percentage Earned: 61.352396
Effective Date: July 30, 2011

2. §8130 WITHOUT Survivor's Annuity

- a. Name: Antonio T. Guerrero
Date of Birth:
Department: Guam Housing & Urban Renewal
Length of Service: 05 Years 03 Months 15 Days
Service Factor: 5.291
Average Annual Salary: \$44,778.97
Annual Annuity: \$ 4,738.56
Percentage Earned: 10.582110
Effective Date: June 23, 2011
- b. Name: Maria T. Meno
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 21 Years 01 Month 15 Days
Service Factor: 21.125
Average Annual Salary: \$30,728.86
Annual Annuity: \$14,692.32
Percentage Earned: 47.812772
Effective Date: July 30, 2011
- c. Name: Glenda D. Tanalgo
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 23 Years 03 Months 15 Days
Service Factor: 23.291
Average Annual Salary: \$46,276.98
Annual Annuity: \$24,632.16
Percentage Earned: 53.227673
Effective Date: July 30, 2011

D. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (§8119. Prior to 10/10/81)

- a. Name: Mariano C. Cruz
Date of Death: September 11, 2011
Annuity due Decease: \$24,194.40
Surviving Spouse: Tomasa P. Cruz
Survivor's Annuity: \$12,097.20
Percentage Earned: 50%
Effective Date: September 11, 2011

- b. Name: Siewilan K. Howe
Date of Death: November 06, 2007
Annuity due Decease: \$36,384.96
Surviving Spouse: Thomas F. Howe
Survivor's Annuity: \$18,192.48
Percentage Earned: 50%
Effective Date: December 04, 2007

- c. Name: John L. Mendiola
Date of Death: October 01, 2011
Annuity due Decease: \$22,617.12
Surviving Spouse: Josefina S.A. Mendiola
Survivor's Annuity: \$11,308.56
Percentage Earned: 50%
Effective Date: October 01, 2011

- d. Name: Juan G. Meno
Date of Death: June 15, 2011
Annuity due Decease: \$30,998.40
Surviving Spouse: Annie Q. Meno
Survivor's Annuity: \$15,499.20
Percentage Earned: 50%
Effective Date: June 15, 2011

e. Name: Albert R.B. Pierce II
Date of Death: June 07, 2011
Annuity due Decease: \$29,394.00
Surviving Spouse: Eloise M. Cruz-Pierce
Survivor's Annuity: \$14,697.12
Percentage Earned: 50%
Effective Date: June 07, 2011

f. Name: Luis C. Santos
Date of Death: September 26, 2011
Annuity due Decease: \$ 9,171.12
Surviving Spouse: Isabel I. Santos
Survivor's Annuity: \$ 4,585.68
Percentage Earned: 50%
Effective Date: September 26, 2011

E. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES.

2185 Name Ruth N. Roque
Date of Birth
Agency Guam Memorial Hospital Authority
Effective Date October 01, 2010

2186 Name Annie Q. Meno
Surviving Spouse of Juan G. Meno
Agency Guam Water Works Authority
Effective Date June 15, 2011

2187 Name Michael L. Concepcion
Date of birth
Agency Guam Fire Department
Effective Date August 27, 2011

2188 Name Stephanie JC Nelson
Date of Birth
Agency Department of Education
Effective Date September 10, 2011

2189	Name Surviving Spouse of Agency Effective Date	Tomasa P. Cruz Mariano C. Cruz Guam Police Department September 11, 2011
2190	Name Date of Birth Agency Effective Date	John SN Barcinas Department of Parks & Recreation September 24, 2011
2191	Name Date of Birth Agency Effective Date	David F. Borja Department of Corrections September 24, 2011
2192	Name Date of Birth Agency Effective Date	Vincent TQ Pereda Department of Public Works September 24, 2011
2193	Name Surviving Spouse of Agency Effective Date	Isabel I. Santos Luis C. Santos Guam Telephone Authority September 26, 2011
2194	Name Surviving Spouse of Agency Effective Date	Ann Marie Q. Cruz Vincent J. Cruz Guam Fire Department September 29, 2011
2195	Name Date of Birth Agency Effective Date	Yvonne C. Benavente Public Health & Social Services September 30, 2011
2196	Name Date of Birth Agency Effective Date	Alfred G. Baza Department of Education October 01, 2011

2197	Name	Roque S. Calvo
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	October 01, 2011
2198	Name	Susan F. Calvo
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2011
2199	Name	Francisco M. Camacho
	Date of Birth	
	Agency	Department of Law
	Effective Date	October 01, 2011
2200	Name	Irene S. Carbon
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	October 01, 2011
2201	Name	Guadalupe T. Chiguina
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2011
2202	Name	Jesusa T. Contreras
	Date of Birth	
	Agency	Bureau of Statistics
	Effective Date	October 01, 2011
2203	Name	James A. Cruz
	Date of Birth	
	Agency	Department of Law
	Effective Date	October 01, 2011
2204	Name	RitaRose NA Cruz
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	October 01, 2011

2205	Name	Vivian Dames
	Date of Birth	
	Agency	University of Guam
	Effective Date	October 01, 2011
2206	Name	Anuasily R. Deveza
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	October 01, 2011
2207	Name	Diane U. Garrido
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2011
2208	Name	Carlos LG Iriarte
	Date of Birth	
	Agency	University of Guam
	Effective Date	October 01, 2011
2209	Name	Julie D. Mantanona
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2011
2210	Name	Josefina SA Mendiola
	Surviving Spouse of	John L. Mendiola
	Agency	Guam Power Authority
	Effective Date	October 01, 2011
2211	Name	Daniel C. Robertson
	Date of Birth	
	Agency	University of Guam
	Effective Date	October 01, 2011
2212	Name	Antonio T. Shimizu
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	October 01, 2011

2213	Name	Mary Lynn Spencer
	Date of Birth	
	Agency	University of Guam
	Effective Date	October 01, 2011
2214	Name	Edward H. Taitano
	Date of Birth	
	Agency	Department of Youth Affairs
	Effective Date	October 01, 2011
2215	Name	Jessie Q. Tupaz
	Date of Birth	
	Agency	Department of Corrections
	Effective Date	October 01, 2011
2216	Name	Frances R. Fernandez
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 07, 2011
2217	Name	Felix Makilong
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 07, 2011
2218	Name	Roberta R. Perez
	Date of Birth	
	Agency	Mental Health & Substance Abuse
	Effective Date	October 08, 2011
2219	Name	Haydee R. Acebedo
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 14, 2011
2220	Name	Cecilia B. Casem-Martinez
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 14, 2011

2221	Name	Sally C. Diras
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 14, 2011
2222	Name	Louis F. Gombar
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 14, 2011
2223	Name	Annette T. Guzman
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 14, 2011
2224	Name	Amanda LG Santos
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 14, 2011
2225	Name	Michael B. Shelton
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 14, 2011
2226	Name	Antonio B. Vilorio
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 21, 2011

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 09, 2011, the following applications for Disability Retirement are being presented to the Board of Trustees for their discussion and disposition.

1. SECTION 8123 DISABILITY APPLICATIONS

- | | | |
|----|---------------------|----------------------------|
| a. | Applicant Number | 10-018 |
| | Date of Birth | |
| | Department | Department of Public Works |
| | Length of Service | 17 Years 02 Months 15 Days |
| | Date of Application | December 22, 2010 |
| b. | Applicant Number | 11-001 |
| | Date of Birth | |
| | Department | University of Guam |
| | Length of Service | 23 Years 03 Months 00 Days |
| | Date of Application | February 21, 2011 |